

CONTINGENT PROMISSORY NOTE

Power No. _____ \$ _____ Florida, _____, 20 _____.

As applicable after date, for value received, the undersigned promise to pay to the order of **PALMETTO SURETY CORPORATION** _____ **DOLLARS, at 75 Port City Landing Suite 130 Mt. Pleasant, SOUTH CAROLINA**, if and only if the following stated contingency occurs: Upon the forfeiture or estreatment of the surety bond or bonds posted on behalf of _____ Defendant in Case No. _____ Power No. _____ In the Court of _____ County, Florida, by mortgage, or upon payment of any expenses incurred by the mortgagee to produce the defendant before the appropriate court or courts, of competent jurisdiction in the above case, with interest thereon at the rate of _____ percent, per annum, from the occurrence of the above stated contingency, until fully paid. Interest payable semi-annually. The maker and endorser of this note further agree to waive demand, notice of non-payment and protest; and in case suit is brought for collection hereof, or the same has to be collected upon demand of an attorney; to pay reasonable attorney's fees and assessable costs, for making such collection. Deferred interest payments to bear interest from maturity at _____ percent per annum, payable semi-annually. It is further agreed and specifically understood between the parties to this note that there is presently no outstanding loan or debt represented by this Promissory Note, and that this Note is given only to secure future advances up to and including _____ Dollars and interest. It is further agreed and specifically understood that this Note shall become null and void in the event said defendant _____ shall appear in the proper court at all the time or times so directed by the Judge or Judges of competent jurisdiction until the obligations under the appearance bond or bonds posted on behalf of the defendant have been fulfilled and the surety discharged of all liability thereunder in writing, otherwise to remain in full force and effect.

X _____ Date: _____, 20 _____

X _____ Date: _____, 20 _____